

Index

Market Outlook

Cash Market Data

Market Indicator

Primary Market Updates

Pivot Levels

Major Events Next Week

Weekly Picks

Market Update

Particulars	Nifty	Sensex
52 Wk High	19201.70	64768.58
52 Wk Low	15511.05	52094.25
Close	19189.05	64718.56

Currency Update

Currency	CMP	Net Change
USDINR	82.04	-0.01%
EURINR	89.12	-0.60%

Institutional Activity (Cr.)

Particulars	FII	DII
Week	20361.75	-1565.14
Month (June)	27250.01	4457.69
Year (2023)	15989.07	80402.76

Primary Market Update

Company	Date	Price Band
Senco Gold Ltd	04 July To 06 July 2023	Rs. 301 to Rs. 317

Technical View

Nifty Outlook (19189): Indian stock markets are trading in the green territory in Friday's afternoon session as investor sentiment improved following robust economic data from the US, which has led to reduced fears of a slowdown in the world's largest economy. Domestic benchmark indices hit fresh highs in today's session, witnessing a strong rally for another consecutive session. During the last week Nifty has made a low of 18647 and given a sharp rally up to 19201. Its immediate support is likely to be seen around 19110 to 18950. If trades or closes below 18950 it can correct up to around 18870 to 18730. Its resistance is likely to be seen around 19270 to 19390 for next week.

Bank Nifty Outlook (44747): During the last week Bank Nifty has made a low of 43541 and given a sharp rally up to 44787 and closed above previous high of 44498. Its immediate support is likely to be seen around 44370 to 44250. If trades or closes below 44250 it can correct up to around 44090 to 43950. Its resistance is likely to be seen around 44970 to 45350 for next week.

Sensex Outlook (64718): During the last week Sensex has made a low of 62853 and given a sharp rally up to 64759. Its immediate support is likely to be seen around 64430 to 64050. If trades or closes below 63950 it can correct up to around 63570 to 63730. Its resistance is likely to be seen around 64950 to 65270 for next week.

USDINR Outlook (82.04): During the last week USDINR has made a lower top formation and closed below 20 DEMA of 82.20. Its immediate support is likely to be seen around 81.70 to 81.50 for next week. Its resistance is likely to be seen around 82.30 to 82.50 for next week.

EURINR Outlook (89.12): During the last week EURINR has made a lower top formation and closed below 20 DEMA of 82.35. Its immediate support is likely to be seen around 88.70 to 87.90 for next week. Its resistance is likely to be seen around 89.30 to 89.50 for next week.

Dollar Index Outlook (102.57): During the last week it has made a lower top formation and closed below 200 DEMA of 103.50. Its immediate support is likely to be seen around 102.30 to 101.70. Its resistance is likely to be seen around 102.90 to 103.50 for next week.

Market Outlook

The week that was

Sensex and Nifty close at nearly all-time highs

The benchmarks for domestic equities finished strongly higher for the second week in a row. In three of the week's four trading sessions, indices recorded increases. The Nifty ended up close to the 19,200 mark. The expectation of rising credit demand and disbursements in the coming months was stoked by reports showing decreased NPA levels among domestic banks. As lost ground is covered by the monsoon, agricultural output and rural demand will increase. Strong FII (foreign institutional investor) inflows contributed to the market's upward trend. Investor mood was also favorably impacted by the decreasing current account deficit.

Investors' confidence overshadowed worries about China's slowing GDP, Russia's political unrest, the recent rate hikes by the ECB and the BoE, and the US Fed's potential for two more rate hikes this year.

The Nifty and the Sensex both reached record highs this past week of 19,201.70 and 64,768.58, respectively.

The S&P BSE Sensex soared 1,739.19 points or 2.76% during the week that ended on Friday, June 30, 2023, to close at 64,718.56. To conclude at 19,189.05, the Nifty 50 index increased by 523.55 points, or 2.80%. To end the day at 28,776.20, the BSE Mid-Cap index increased 2.86%. To conclude at 32,602.14, the BSE Small-Cap index increased 1.91%.

Economy:

As part of market intervention to regulate the price of wheat and rice, the government instructed Food Corporation of India to hold electronic auctions of wheat and rice in order to check inflationary trends in the current retail pricing.

According to reports, Ashima Goyal, an external member of the RBI MPC, said that real repo rates shouldn't go above 1.5% and that it will be possible to lower interest rates if inflation estimates remain below 5% for an extended period of time.

According to figures provided by the Reserve Bank of India (RBI) on June 27 and aided by declining oil prices and a rising services sector, India's current account deficit (CAD) decreased to just \$1.3 billion between January and March.

CAD decreased from \$16.8 billion or 2% of GDP in Q3 and \$13.4 billion in Q4FY22 to \$1.3 billion or 0.2% in the third quarter of FY23.

CAD is a crucial measure of a nation's balance of payments. The Indian Meteorological Department (IMD) reported that the monsoon deficit decreased to 23% from 47% a week ago and that the rains are likely to arrive 10 days earlier than usual, on July 8, when they typically do.

Under the "Special Assistance to States for Capital Investment 2023-24" programme, the government has accepted capital investment projects of Rs 56,415 crore in 16 States for the current fiscal year.

Stocks highlighted:

Shree Cement experienced a 4.9% decline. According to media sources, the corporation was discovered to have reportedly avoided paying \$23,000 crore in taxes.

The company stated in an exchange filing: "We have learned that there is a great deal of unfavorable material filing in certain areas of the media in relation to the above survey regarding the company and its officials. To be clear, the survey is still being conducted. The company's complete management staff is available and giving the officials their full cooperation. Any other material circulating in the media is false and was disseminated without first getting approval from the company."

Rising 3.8% was HDFC Life Insurance Company. The Mumbai Zonal Unit of the Directorate General of GST Intelligence (the authority) has issued a demand notice to the life insurer for more than Rs 942.18 crore in unpaid GST. The company stated that it has got a show cause cum demand notice from the authority requesting it to provide justification as to why it should not be required to pay a tax of Rs. 942.18 crore for the time period of July 2017 to July 2022.

Infosys increased by 5.5%. The prominent IT Company said that Danske Bank, a well-known Nordic bank, and it have entered into a strategic partnership to hasten the bank's plans for digital transformation. Infosys will also purchase Danske Bank's Indian IT facility, which employs over 1,400 people, as part of this partnership. By greatly expanding the bank's IT operations and capabilities, Infosys will advance the digital agenda of the bank with its worldwide expertise and industry solutions.

L&T, Larsen & Toubro, increased 3.6%. According to the EPC giant, L&T Construction's Power Transmission & Distribution Business has received sizeable new orders both domestically and overseas. According to L&T's classification, the orders' total value ranges from Rs 1,000 crore to Rs 2,500 crore.

1.0% was achieved by Kotak Mahindra Bank. The private lender announced on Friday that it has issued 1,89,500 non-convertible debentures (NCDs) on a private placement basis, each with a face value of Rs. 1 lakh and totaling Rs. 1,895 crore.

Adding 1.9% was Asian Paints. For a price of around Rs. 54 crores, the business purchased an additional 11% of White Teak's equity share capital from the company's promoters. White Teak is presently a subsidiary of the company due to Asian Paints' current ownership of 60% of its equity share capital.

Grasim Industries saw a 1.0% increase. The business disclosed that its board's finance committee has approved the issuance of non-convertible debentures (NCDs) for a maximum of Rs 2,000 crore. Debentures will be issued on a private placement basis in a single or several tranches.

Bharti Airtel increased by 1.37%. In Airtel Business, the telecommunications giant disclosed changes to its executive staff. The CEO of Airtel Business, Ajay Chitkara, has made the decision to leave the company. He will be employed by the business through the third week of August 2023. As a result, Vani Venkatesh will lead the global business, Ganesh Lakshminarayanan will lead the domestic business, and Ashish Arora will lead the NxtData Centres business. Together, these three business and channel sectors will make up Airtel Business.

Hindustan Unilever (HUL) had a 1.4% increase. Two of the company's board members have resigned, including Dr. Ashish Gupta, an independent director, and outgoing CEO and MD Sanjiv Mehta. Sanjiv Mehta resigned as

the chief executive officer and managing director of the company after leaving the company, effective at the end of business on June 26, 2023.

Sanjiv Mehta was replaced as HUL's managing director and chief executive by Rohit Jawa, who was appointed in March of this year. Jawa's term will begin on this date, June 27, 2023.

Tech Mahindra increased by 1.4%. On Monday, the IT giant revealed that LCC France, its step-down company, had authorized a plan to sell its 49% investment in SARL Djazatech and its subsidiary EURL LCCUK Algeria.

The stand-alone credit profiles (SACPs) of State Bank of India (SBI) have been upgraded by one notch, from bbb- to bbb, according to S&P Global Ratings. The outlook for SBI is still positive.

Added 3.6% was SBI Life Insurance Company. Mahesh Kumar Sharma was reappointed as the company's managing director (MD) and managing director (CEO), according to the corporation.

ICI Bank had a 1.1% increase. On June 29, 2023, the board of ICI Bank accepted a proposed plan to delist the equity shares of ICI Securities. The Securities and Exchange Board of India (SEBI) and other regulatory agencies must approve the delisting before it can take place. For every 100 equity shares they now own, public shareholders of ICI Securities will receive 67 equity shares of ICI Bank under the proposed arrangement.

India's Power Grid Corporation saw a gain of 2.0%. The power transmission firm stated on Wednesday that its council of directors on investment on projects had approved three projects totaling Rs 388.94 crore for investment.

After the private lender announced that Vivek Bajpeyi has been named as the bank's chief risk officer with effect from 28 June 2023 to 30 September 2025, Indusind Bank rose 5.1%.

BPCIL, the Bharat Petroleum Corporation, increased 1.4%. BPCIL declared on Wednesday that the proposal for raising capital up to Rs 18,000 crore through a rights issue of equity shares has been approved by its board.

Worldwide Markets:

As the country's CPI fell to 3.2% y-o-y in May, lower than forecasts of 4.1%, but the core CPI grew 3.2% y-o-y in May, surpassing expectations of a 3.1% rise, consumer price inflation in Japan showed some indications of moderating.

S&P Global has revised its projection of China's economic growth for 2023 from 5.5% to 5.2%, highlighting the unevenness of the nation's epidemic recovery.

According to government data released on Wednesday, cumulative profits for China's industrial companies fell 18.8% in the first five months of 2023 compared to the same period in the previous year. According to a statement from China's National Statistics Bureau, this amount was 1.8% lower than China's industrial profits for January to April.

According to the official manufacturing purchasing managers' index (PMI), which came in at 49.0 in June, factory activity in China decreased for a third consecutive month. This was below both the prior measurement of 49.2 and the threshold of 50 that marks the difference between contraction and expansion. German consumer price inflation unexpectedly rose from a 14-month low of 6.1% in May to 6.4% (y-o-y) in June.

According to ECB President Christine Lagarde, the inflation in the Eurozone has entered a new phase and may last for some time, necessitating tight policy from the central bank without announcing an end to rate hikes.

According to reports, San Francisco Federal Reserve Bank President Mary Daly indicated that two more rate increases in the US are "very reasonable" projections for this year. She also said that considering how quickly rates have already increased, it is preferable to proceed cautiously.

The US flash manufacturing PMI decreased from 48.4 in May to 46.3 in June. However, the services sector continued to be in the expansionary range at 54.1 in June, despite declining from 54.9 in May.

Despite a potential recession, consumer sentiment improved more than anticipated in June, according to a report released on Tuesday by the Conference Board. From 102.5 in May, the consumer confidence index increased to 109.7 for the month. Since January 2022, that reading was at its highest.

In Q1 2023, the US economy expanded by an annualised 2% (q-o-q), which was far more than the earlier prediction of 1.3%.

For the week ending June 24, initial jobless claims in the US decreased by 26,000 to 239,000, marking the largest decrease since October 2021 and falling short of market expectations of 265,000.

The week ahead

Focus on macroeconomic data

The movement of the rupee versus the dollar, crude oil prices, and development of the monsoon, domestic and international macroeconomic data, and trend in the stock markets will also determine trend on the boards. Both domestic institutional investors (DIIs) and foreign portfolio investors (FPIs) will have their investments tracked. The auto industry will begin reporting monthly sales figures for June on July 1, 2023, which will put a spotlight on auto stocks.

On July 3, 2023, S&P Global Manufacturing PMI results will be released. On July 5, 2023, S&P Global Services PMI for June will be released.

In light of talk of a potential Union Cabinet shuffle ahead of the 2024 Lok Sabha elections, Prime Minister Narendra Modi will reportedly preside over a meeting of the Union Council of Ministers on July 3.

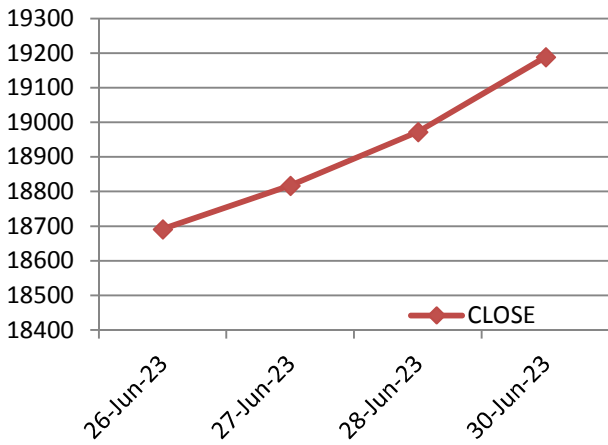
On July 3rd, 2023, China will release the Caixin Manufacturing PMI for June. On July 5, 2023, China will release the Caixin Services PMI for June.

On July 3, 2023, the US ISM Manufacturing PMI data for June will be released. On July 6, 2023, the US ISM Services PMI data for June will be released.

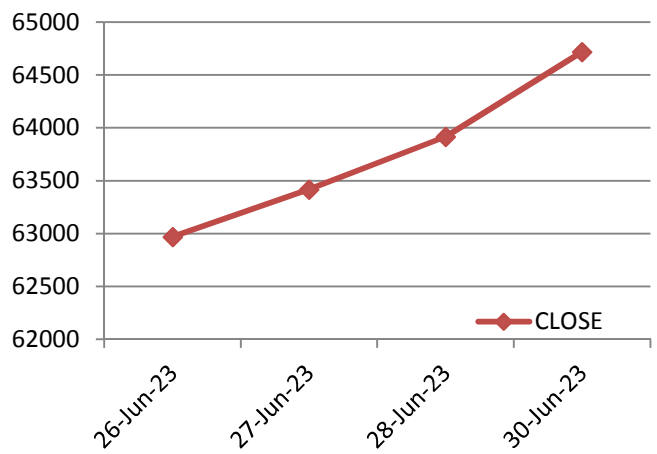
On July 7, 2023, the US Non Farm Payrolls data and June unemployment rate will be released.

CASH MARKET DATA

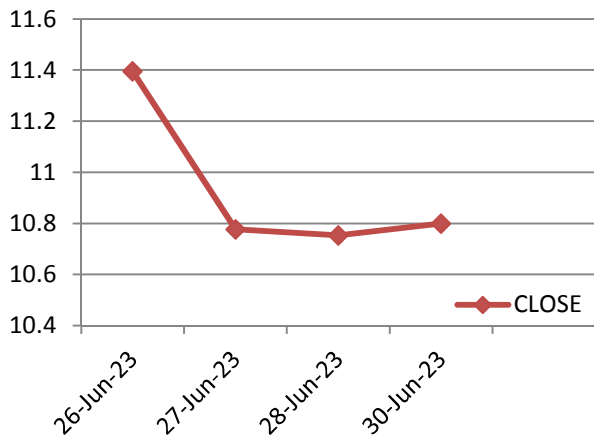
Nifty



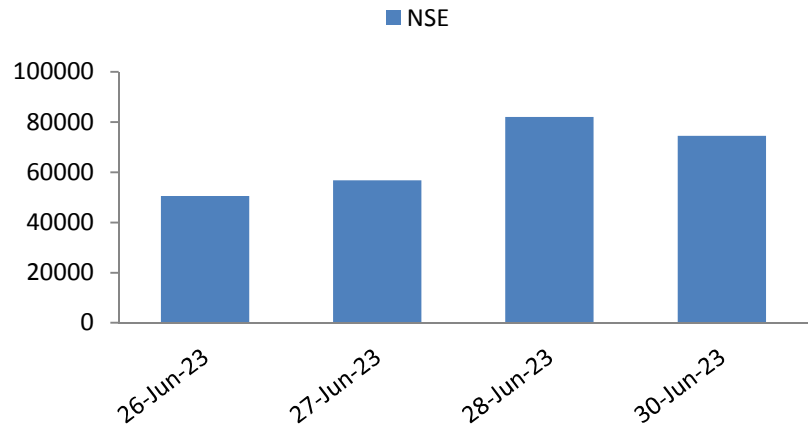
Sensex



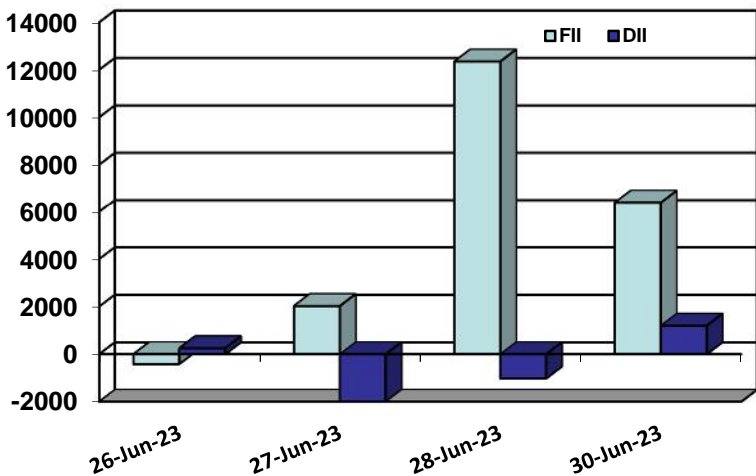
VIX



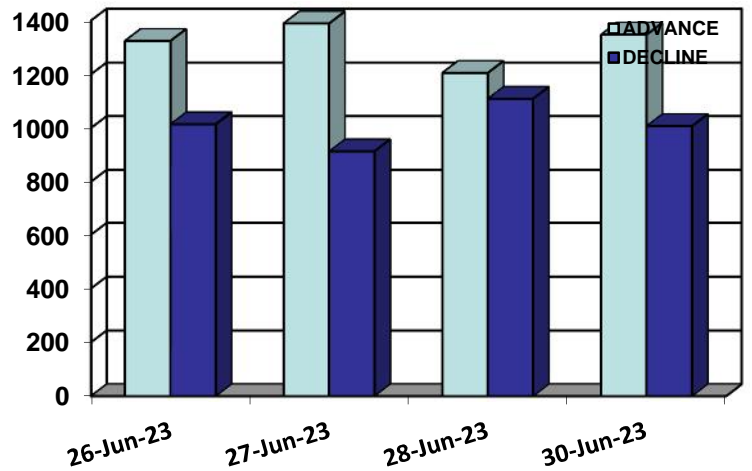
Cash Market Turnover (Rs. Cr.)



FII/DII Buying Selling Activity (Cr)

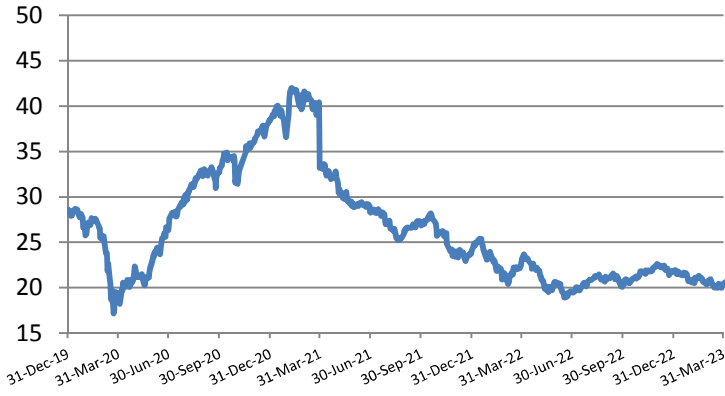


Advance/Dcline

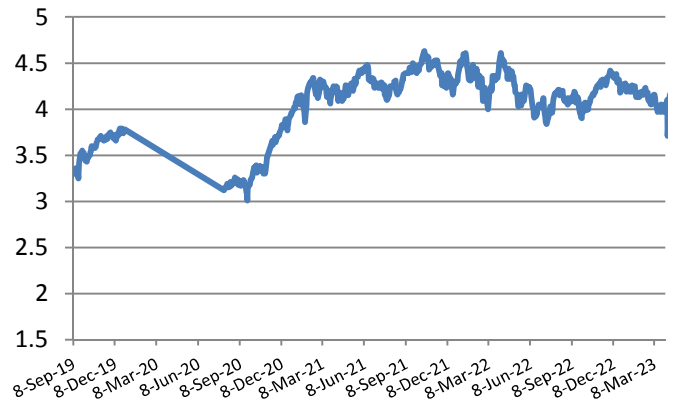


MARKET INDICATORS

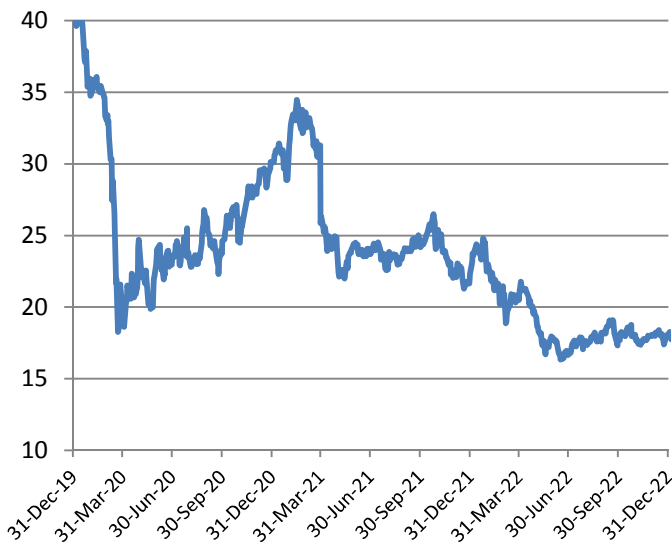
Nifty P/E Ratio



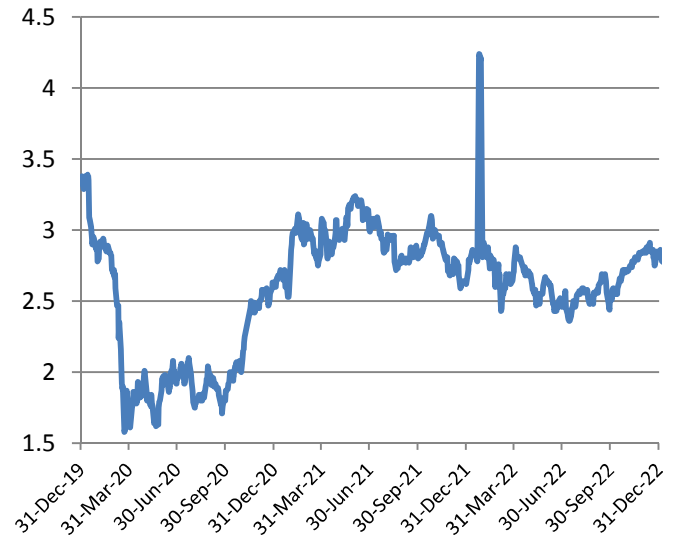
Nifty P/BV Ratio



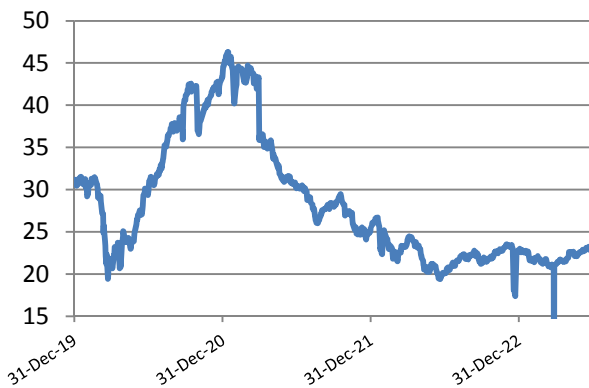
Bank Nifty P/E Ratio



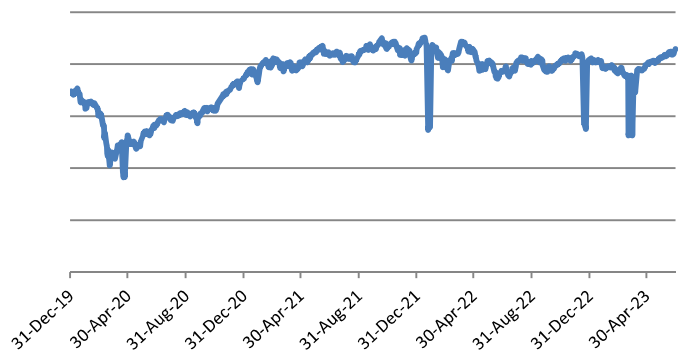
Bank Nifty P/BV Ratio



Nifty 500 P/E Ratio



Nifty 500 P/BV Ratio



MARKET MOVEMENT

Index*	Close	Pre. Day	Return	Week Ago	Return	Month Ago	Return	Year Ago	Return
	30-Jun-23	28-Jun-23		23-Jun-23		31-May-23		30-Jun-22	
Broad Market Indices :									
NIFTY 50	19189.05	18972.10	1.14%	18665.50	2.80%	18534.40	3.53%	15780.25	21.60%
NIFTY NEXT 50	43750.30	43465.45	0.66%	42833.15	2.14%	42049.30	4.05%	36505.40	19.85%
NIFTY 100	19099.55	18901.20	1.05%	18595.75	2.71%	18438.30	3.59%	15929.40	19.90%
NIFTY 200	10104.35	10004.90	0.99%	9837.45	2.71%	9724.80	3.90%	8290.80	21.87%
NIFTY 500	16430.00	16277.20	0.94%	16011.80	2.61%	15766.40	4.21%	13387.55	22.73%
NIFTY MIDCAP 50	10126.85	10040.05	0.86%	9807.25	3.26%	9539.90	6.15%	7297.65	38.77%
INDIA VIX	10.80	10.89	-0.83%	11.24	-3.91%	11.97	-9.77%	21.84	-50.55%
Sectoral Indices :									
NIFTY BANK	44747.35	44327.80	0.95%	43622.90	2.58%	44128.15	1.40%	33425.10	33.87%
NIFTY AUTO	15147.65	14840.55	2.07%	14550.20	4.11%	14199.00	6.68%	11701.15	29.45%
NIFTY FIN SERVICE	20057.70	19895.15	0.82%	19515.05	2.78%	19445.75	3.15%	15474.40	29.62%
NIFTY FMCG	52194.75	51893.40	0.58%	51283.75	1.78%	51042.75	2.26%	37644.55	38.58%
NIFTY IT	29563.00	28842.95	2.50%	28554.25	3.53%	29319.75	0.83%	27843.35	6.18%
NIFTY MEDIA	1743.80	1741.70	0.12%	1740.85	0.17%	1755.85	-0.69%	1897.55	-8.10%
NIFTY METAL	6209.10	6211.05	-0.03%	6037.20	2.85%	5890.05	5.42%	4660.90	33.22%
NIFTY PHARMA	13767.50	13622.75	1.06%	13186.30	4.41%	12678.40	8.59%	12159.35	13.23%
NIFTY PSU BANK	4110.20	4027.35	2.06%	3992.25	2.95%	4029.70	2.00%	2434.75	68.81%
NIFTY PVT BANK	22923.15	22658.70	1.17%	22292.85	2.83%	22470.70	2.01%	16720.95	37.09%
NIFTY REALTY	520.00	517.25	0.53%	506.90	2.58%	478.80	8.60%	385.30	34.96%
NIFTY HEALTHCARE INDEX	8936.45	8860.95	0.85%	8583.60	4.11%	8210.60	8.84%	7511.00	18.98%
NIFTY CONSUMER DURABLES	27130.05	27024.50	0.39%	26663.25	1.75%	26083.75	4.01%	22820.05	18.89%
NIFTY OIL & GAS	7535.70	7486.60	0.66%	7434.25	1.36%	7432.15	1.39%	7600.70	-0.86%
Strategy Indices :									
NIFTY DIV OPPS 50	4270.00	4214.55	1.32%	4159.90	2.65%	4104.50	4.03%	3339.65	27.86%
NIFTY GROWSECT 15	9611.80	9478.20	1.41%	9370.45	2.58%	9337.00	2.94%	7760.05	23.86%
NIFTY50 VALUE 20	9861.45	9716.00	1.50%	9607.65	2.64%	9610.40	2.61%	8078.75	22.07%
NIFTY50 TR 2X LEV	13593.50	13291.85	2.27%	12879.05	5.55%	12715.20	6.91%	9690.00	40.28%
NIFTY50 PR 2X LEV	9628.05	9416.25	2.25%	9123.85	5.53%	9035.85	6.55%	7011.90	37.31%
NIFTY50 TR 1X INV	203.65	205.95	-1.12%	209.15	-2.63%	210.15	-3.09%	238.80	-14.72%
NIFTY50 PR 1X INV	241.80	244.50	-1.10%	248.30	-2.62%	249.10	-2.93%	280.60	-13.83%
Thematic Indices :									
NIFTY COMMODITIES	6034.25	6020.15	0.23%	5944.75	1.51%	5845.40	3.23%	5021.45	20.17%
NIFTY CONSUMPTION	8318.75	8247.40	0.87%	8109.10	2.59%	7969.75	4.38%	6692.80	24.29%
NIFTY CPSE	3257.95	3206.20	1.61%	3186.15	2.25%	3093.65	5.31%	2461.90	32.33%
NIFTY ENERGY	24696.50	24554.45	0.58%	24332.20	1.50%	23875.55	3.44%	25108.50	-1.64%
NIFTY INFRA	5738.70	5698.65	0.70%	5620.35	2.11%	5459.80	5.11%	4619.80	24.22%
NIFTY100 LIQ 15	5036.35	4989.10	0.95%	4887.55	3.04%	4835.30	4.16%	3964.25	27.04%
NIFTY MID LIQ 15	8439.65	8360.85	0.94%	8184.10	3.12%	8073.70	4.53%	6759.30	24.86%
NIFTY MNC	21839.55	21719.50	0.55%	21373.25	2.18%	20801.40	4.99%	17594.65	24.13%
NIFTY PSE	5081.60	5024.20	1.14%	4963.70	2.38%	4799.65	5.87%	3819.95	33.03%
NIFTY SERV SECTOR	24873.15	24596.35	1.13%	24178.60	2.87%	24192.10	2.82%	21243.05	17.09%

WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	30-Jun-23	23-Jun-23	Chg (Pts)	% Chg
DOW JONES	34407.60	33727.43	680	2.02%
NASDAQ COMPOSITE	13787.92	13492.52	295	2.19%
FTSE	7531.53	7461.87	70	0.93%
NIKKEI	33189.04	32781.54	408	1.24%
BOVESPA	118087.00	118977.00	-890	-0.75%
HANG SENG	18916.43	18889.97	26	0.14%

MARKET DATA

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
CGPOWER	379.95	H	29-May-23
AUBANK	759.8	H	29-May-23
BALKRISIND	2393.5	H	26-May-23
ZEEL	176.95	L	26-May-23
PERSISTENT	5038.65	H	26-May-23
ASTERDM	284.2	H	25-May-23
CHALET	437.6	H	25-May-23
GSPL	291.7	H	25-May-23
CEATLTD	2108.8	H	25-May-23
POONAWALLA	347.6	H	24-May-23
SUPRAJIT	413	H	24-May-23
CARBORUNIV	1204.2	H	23-May-23

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
CGPOWER	379.95	H	29-May-23
AUBANK	759.8	H	29-May-23
PERSISTENT	5038.65	H	26-May-23
ASTERDM	284.2	H	25-May-23
CHALET	437.6	H	25-May-23
CEATLTD	2108.8	H	25-May-23
POONAWALLA	347.6	H	24-May-23
CARBORUNIV	1204.2	H	23-May-23
ICICIBANK	942.2	H	23-May-23
EIHOTEL	214.6	H	18-May-23
SIEMENS	3775.9	H	12-May-23
TRITURBINE	408.95	H	12-May-23

HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
IDEA	27-Jul-23	7.5	-0.05	-0.66%	614480000	30880000	5.29%
PNB	27-Jul-23	52.05	1.15	2.26%	259808000	9312000	3.72%
TATASTEEL	27-Jul-23	112.5	0.45	0.40%	223817000	5577000	2.56%
IDFCFIRSTB	27-Jul-23	78.95	0.45	0.57%	207720000	2655000	1.29%
IDFC	27-Jul-23	103.55	0.65	0.63%	170420000	-60000	-0.04%

LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
MRF	27-Jul-23	101793.05	780.85	0.77%	49480	2980	6.41%
ABBOTINDIA	27-Jul-23	23199.95	222.45	0.97%	57360	720	1.27%
BOSCHLTD	27-Jul-23	18913.35	331.8	1.79%	156150	10500	7.21%
PAGEIND	27-Jul-23	37900	137.9	0.37%	157545	795	0.51%
OFSS	27-Jul-23	3891.15	36.5	0.95%	246600	18600	8.16%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
IDEA	27-Jul-23	CE	8.00	0.30	670.00	155.44	74720000.00
PNB	27-Jul-23	CE	55.00	0.90	3018.00	376.65	21552000.00
IDFCFIRSTB	27-Jul-23	CE	90.00	0.55	3843.00	340.11	12045000.00
GMRINFRA	27-Jul-23	CE	45.00	0.95	1896.00	401.00	10957500.00
BHEL	27-Jul-23	CE	100.00	0.75	2895.00	209.74	4588500.00

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
IDEA	27-Jul-23	PE	7.00	0.20	181.00	26.06	37280000.00
PNB	27-Jul-23	PE	50.00	0.90	676.00	107.08	13056000.00
IDFCFIRSTB	27-Jul-23	PE	70.00	0.45	840.00	56.70	12510000.00
GMRINFRA	27-Jul-23	PE	43.00	0.90	445.00	93.12	4972500.00
FEDERALBNK	27-Jul-23	PE	120.00	1.30	1573.00	118.76	4915000.00

PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	775.3	767.6	753.4	739.3	745.7	731.5	723.8	709.6	DOWN
ASIAN PAINTS	3532.4	3491.0	3426.5	3362.1	3385.1	3320.7	3279.3	3214.8	DOWN
AXIS BANK	1006.7	998.3	992.9	987.5	984.4	979.0	970.6	965.2	UP
BAJAJ AUTO	4839.4	4787.2	4739.4	4691.5	4687.2	4639.4	4587.2	4539.4	UP
BAJAJ FINANCE	7310.5	7252.7	7206.7	7160.6	7148.9	7102.9	7045.1	6999.1	UP
BAJAJ FINSERV	1554.3	1545.5	1536.7	1528.0	1527.9	1519.1	1510.3	1501.5	UP
BHARAT PETROLEUM	376.1	372.5	368.6	364.7	364.9	361.0	357.4	353.5	DOWN
BHARTI AIRTEL	901.4	892.2	885.5	878.8	876.3	869.5	860.3	853.6	UP
BRITANNIA INDUSTRIES	5130.2	5081.3	5052.9	5024.5	5004.0	4975.6	4926.7	4898.3	UP
CIPLA LTD	1039.1	1030.3	1022.6	1015.0	1013.8	1006.2	997.4	989.7	UP
COAL INDIA	237.3	234.3	232.7	231.0	229.7	228.1	225.1	223.5	UP
DIVI'S LABORATORIES	3714.2	3683.1	3633.3	3583.6	3602.2	3552.4	3521.3	3471.5	DOWN
DR REDDY'S LABOR	5251.2	5213.1	5186.3	5159.6	5148.2	5121.5	5083.4	5056.6	UP
EICHER MOTORS	3713.0	3656.5	3618.3	3580.1	3561.8	3523.6	3467.1	3428.9	UP
GRASIM INDUSTRIE	1778.7	1768.3	1751.5	1734.7	1741.1	1724.3	1713.9	1697.1	DOWN
HCL TECHNOLOGIES	1228.6	1211.3	1199.6	1188.0	1182.3	1170.6	1153.3	1141.6	UP
HDFC BANK	1737.9	1723.4	1712.4	1701.4	1697.8	1686.8	1672.3	1661.3	UP
HDFC LIFE INSURANCE	678.6	668.1	659.6	651.2	649.1	640.6	630.1	621.6	UP
HDFC LTD	2886.0	2858.0	2840.0	2822.0	2812.0	2794.0	2766.0	2748.0	UP
HERO MOTOCORP	3026.7	2973.4	2941.7	2910.1	2888.4	2856.7	2803.4	2771.7	UP
HINDALCO INDUSTR	432.2	427.4	424.2	421.0	419.4	416.2	411.4	408.2	UP
HINDUSTAN UNILEV	2726.8	2706.3	2692.3	2678.1	2671.8	2657.7	2637.3	2623.2	UP
ICICI BANK	952.5	947.4	941.0	934.6	935.8	929.4	924.3	917.9	DOWN
INDUSIND BANK	1437.5	1409.9	1392.3	1374.7	1364.7	1347.1	1319.5	1301.9	UP
INFOSYS LTD	1382.6	1360.7	1348.1	1335.5	1326.3	1313.7	1291.8	1279.2	UP
IOC LTD	93.3	92.6	92.0	91.3	91.3	90.7	90.0	89.4	DOWN
ITC LTD	458.9	455.4	453.5	451.6	450.1	448.2	444.7	442.8	UP
JSW STEEL	798.2	793.6	789.2	784.8	784.6	780.2	775.6	771.2	UP
KOTAK MAHINDRA B	1871.4	1861.0	1853.8	1846.6	1843.4	1836.1	1825.7	1818.5	UP
LARSEN & TOUBRO	2569.5	2526.5	2501.0	2475.6	2458.0	2432.6	2389.6	2364.1	UP
MAHINDRA & MAHIN	1537.4	1499.2	1476.4	1453.6	1438.2	1415.4	1377.2	1354.4	UP
MARUTI SUZUKI	10227.2	10040.4	9914.7	9789.0	9727.9	9602.2	9415.4	9289.7	UP
NESTLE INDIA	23339.9	23143.1	23018.7	22894.3	22821.8	22697.4	22500.6	22376.2	UP
NTPC LTD	194.9	193.3	191.2	189.2	189.6	187.6	186.0	183.9	DOWN
ONGC LTD	163.3	162.1	161.2	160.3	160.1	159.2	158.0	157.1	UP
POWER GRID CORPO	268.0	263.9	259.5	255.2	255.4	251.0	246.9	242.5	DOWN
RELIANCE INDUSTR	2583.3	2570.0	2560.1	2550.3	2546.8	2536.9	2523.6	2513.7	UP
SBI LIFE	1329.0	1322.2	1314.6	1306.9	1307.8	1300.1	1293.3	1285.7	DOWN
SHREE CEMENT	24474.3	24342.2	24114.3	23886.4	23982.2	23754.3	23622.2	23394.3	DOWN
STATE BANK OF IN	578.3	576.2	574.5	572.9	572.4	570.7	568.6	566.9	UP
SUN PHARMACEUTIC	1099.3	1077.2	1064.4	1051.6	1042.2	1029.4	1007.3	994.5	UP
TATA CONSUMER PRODUCTS	879.8	871.7	866.3	860.9	858.2	852.8	844.7	839.3	UP
TATA MOTORS	611.4	605.2	600.4	595.6	594.2	589.4	583.2	578.4	UP
TATA STEEL	114.5	113.3	112.7	112.0	111.5	110.9	109.7	109.1	UP
TCS LTD	3432.7	3371.3	3336.8	3302.3	3275.5	3240.9	3179.6	3145.0	UP
TECH MAHINDRA	1160.6	1146.6	1138.7	1130.9	1124.7	1116.8	1102.8	1094.9	UP
TITAN COMPANY	3106.2	3087.1	3067.4	3047.6	3048.3	3028.6	3009.5	2989.8	DOWN
ULTRATECH CEMENT	8412.6	8365.8	8330.3	8294.8	8283.5	8248.0	8201.2	8165.7	UP
UPL LTD	697.5	692.9	690.2	687.6	685.6	683.0	678.4	675.7	UP
WIPRO LTD	398.4	394.1	391.6	389.2	387.3	384.9	380.6	378.1	UP

MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Currency	Event	Forecast	Previous
Monday, July 3, 2023				
Holiday		Canada - Canada Day		
Holiday		United States - Independence Day - Early close at 13:00		
03:55	EUR	German Manufacturing PMI (Jun)	41	43.2
04:30	GBP	Manufacturing PMI (Jun)	46.2	47.1
10:00	USD	ISM Manufacturing PMI (Jun)	47.2	46.9
Tuesday, July 4, 2023				
Holiday		United States - Independence Day		
00:30	AUD	RBA Interest Rate Decision (Jul)	4.35%	4.10%
Wednesday, July 5, 2023				
14:00	USD	FOMC Meeting Minutes		
Thursday, July 6, 2023				
08:15	USD	ADP Nonfarm Employment Change (Jun)	180K	278K
08:30	USD	Initial Jobless Claims		239K
09:45	USD	Services PMI (Jun)	54.1	54.9
10:00	USD	ISM Non-Manufacturing PMI (Jun)	50.5	50.3
10:00	USD	JOLTs Job Openings (May)		10.103M
11:00	USD	Crude Oil Inventories		-9.603M
Friday, July 7, 2023				
08:30	USD	Average Hourly Earnings (MoM) (Jun)	0.3%	0.3%
08:30	USD	Nonfarm Payrolls (Jun)	200K	339K
08:30	USD	Unemployment Rate (Jun)	3.7%	3.7%

PRIMARY MARKET UPDATES

Company	Issue Size (Cr.)	Open	Close	Offer Price (Rs.)
Senco Gold Limited	405 Cr.	04 July 2023	06 July 2023	Rs 301 to Rs 317

RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
CHALET	03 Jul 2023	GOGIACAP	05 Jul 2023	GMBREW	06 Jul 2023
PREMIERPOL	04 Jul 2023	KBCGLOBAL	05 Jul 2023	WANBURY	07 Jul 2023

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
AXTEL	Final Dividend - Rs. - 3.0000	03 Jul 2023	-	04 Jul 2023	10 Jul 2023
BALAMINES	Final Dividend - Rs. - 10.0000	03 Jul 2023	-	04 Jul 2023	10 Jul 2023
GEOJITFSL	Final Dividend - Rs. - 1.5000	03 Jul 2023	03 Jul 2023	-	-
JYOTHYLAB	Final Dividend - Rs. - 3.0000	03 Jul 2023	-	04 Jul 2023	11 Jul 2023
SHRADDHA	Right Issue of Equity Shares	03 Jul 2023	03 Jul 2023	-	-
ALKYLAMINE	Final Dividend - Rs. - 10.0000	04 Jul 2023	0-Jan-00	05 Jul 2023	11 Jul 2023
ATFL	Final Dividend - Rs. - 3.0000	04 Jul 2023	0-Jan-00	05 Jul 2023	12 Jul 2023
KANSAINER	Bonus issue 1:2	04 Jul 2023	04 Jul 2023	-	-
MOTILALOFS	Final Dividend - Rs. - 3.0000	04 Jul 2023	04 Jul 2023	-	-
NATHBIOGEN	Final Dividend - Rs. - 2.0000	04 Jul 2023	-	05 Jul 2023	11 Jul 2023
PSB	Final Dividend - Rs. - 0.4800	04 Jul 2023	-	05 Jul 2023	11 Jul 2023
TIDEWATER	Final Dividend - Rs. - 15.0000	04 Jul 2023	-	05 Jul 2023	11 Jul 2023
BEPL	Bonus issue 1:2	05 Jul 2023	05 Jul 2023	-	-
DEEPAKSP	Final Dividend - Rs. - 2.5000	05 Jul 2023	-	06 Jul 2023	12 Jul 2023
MPHASIS	Final Dividend - Rs. - 50.0000	05 Jul 2023	-	06 Jul 2023	20 Jul 2023
SUNDARMFIN	Final Dividend - Rs. - 15.0000	05 Jul 2023	-	06 Jul 2023	21 Jul 2023
ELEMARB	Final Dividend - Rs. - 3.3000	06 Jul 2023	-	07 Jul 2023	14 Jul 2023
IDBI	Dividend - Rs. - 1.0000	06 Jul 2023	-	07 Jul 2023	13 Jul 2023
KPIL	Final Dividend - Rs. - 7.0000	06 Jul 2023	06 Jul 2023	-	-
YASHO	Dividend - Rs. - 0.5000	06 Jul 2023	-	07 Jul 2023	13 Jul 2023
ACC	Dividend - Rs. - 9.2500	07 Jul 2023	07 Jul 2023	-	-
ADANIENT	Dividend - Rs. - 1.2000	07 Jul 2023	07 Jul 2023	-	-
ALFREDHE	Final Dividend - Rs. - 3.5000	07 Jul 2023	-	08 Jul 2023	14 Jul 2023
AMBUJACEM	Final Dividend - Rs. - 2.5000	07 Jul 2023	07 Jul 2023	-	-
ASHOKLEY	Final Dividend - Rs. - 2.6000	07 Jul 2023	-	08 Jul 2023	21 Jul 2023
AXISBANK	Final Dividend - Rs. - 1.0000	07 Jul 2023	07 Jul 2023	-	-
BHARATFORG	Final Dividend - Rs. - 5.5000	07 Jul 2023	07 Jul 2023	-	-
BIOCON	Final Dividend - Rs. - 1.5000	07 Jul 2023	07 Jul 2023	-	-
CARERATING	Final Dividend - Rs. - 7.0000	07 Jul 2023	07 Jul 2023	-	-
CARERATING	Special Dividend - Rs. - 8.0000	07 Jul 2023	07 Jul 2023	-	-
CORALFINAC	Final Dividend - Rs. - 0.3000	07 Jul 2023	-	08 Jul 2023	21 Jul 2023
CROMPTON	Final Dividend - Rs. - 3.0000	07 Jul 2023	-	08 Jul 2023	22 Jul 2023
DELTACORP	Final Dividend - Rs. - 1.2500	07 Jul 2023	07 Jul 2023	-	-
HAPPSTMNDS	Final Dividend - Rs. - 3.4000	07 Jul 2023	-	08 Jul 2023	17 Jul 2023
JAYAGROGN	Final Dividend - Rs. - 5.0000	07 Jul 2023	-	08 Jul 2023	13 Jul 2023
LTTS	Final Dividend - Rs. - 30.0000	07 Jul 2023	07 Jul 2023	-	-
MAWANASUG	Dividend - Rs. - 3.0000	07 Jul 2023	07 Jul 2023	-	-
MUFIN	Bonus issue 2:1	07 Jul 2023	07 Jul 2023	-	-
NAVINFLUOR	Final Dividend - Rs. - 7.0000	07 Jul 2023	07 Jul 2023	-	-
NH	Final Dividend - Rs. - 2.5000	07 Jul 2023	07 Jul 2023	-	-
NUCLEUS	Final Dividend - Rs. - 10.0000	07 Jul 2023	-	08 Jul 2023	14 Jul 2023
REDINGTON	Final Dividend - Rs. - 7.2000	07 Jul 2023	07 Jul 2023	-	-
ROTO	Final Dividend - Rs. - 3.1500	07 Jul 2023	08 Jul 2023	-	-
ROTO	Bonus issue 1:1	07 Jul 2023	08 Jul 2023	-	-
RPEL	Final Dividend - Rs. - 1.0000	07 Jul 2023	08 Jul 2023	-	-
SAH	Final Dividend - Rs. - 0.5000	07 Jul 2023	-	08 Jul 2023	14 Jul 2023
SINCLAIR	Final Dividend - Rs. - 1.5000	07 Jul 2023	07 Jul 2023	-	-
SWARAJENG	Final Dividend - Rs. - 92.0000	07 Jul 2023	-	08 Jul 2023	14 Jul 2023
ZFCVINDIA	Final Dividend - Rs. - 13.0000	07 Jul 2023	07 Jul 2023	-	-

TECHNICAL PICK – EQUITY

L&T Technology Services Ltd (BUY):



Stock has taken support at previous top of 3770 and given a bounce up to 3946 with higher bottom formation. It also closed above 20 DEMA of 3880. Traders can buy @ CMP and buy on declines around 3910 with SL 3880 for a target of around 4050 to 4070.

CMP : 3936
TARGET : 4050 to 4070
STOP LOSS : 3880

TECHNICAL PICK – COMMODITY

CASTORSEED AUG (BUY):



It has made a higher bottom formation and closed above 50 DEMA of 5890. It also closed above 20 DEMA of 5790. Traders can buy @ CMP and buy on declines around 5890 with SL 5830 for a target of around 6130 to 6150.

CMP : 5939
TARGET : 6130 to 6150
STOP LOSS : 5830

MCX OPTION STRATEGY

- Crude Oil** : Sell July Put option strike of 5200 at CMP 61.
- Maximum Profit** : Put Premium
- Maximum loss** : Unlimited
- Stop Loss** : Exit in Put Options if Crude Oil Price goes below 5530.

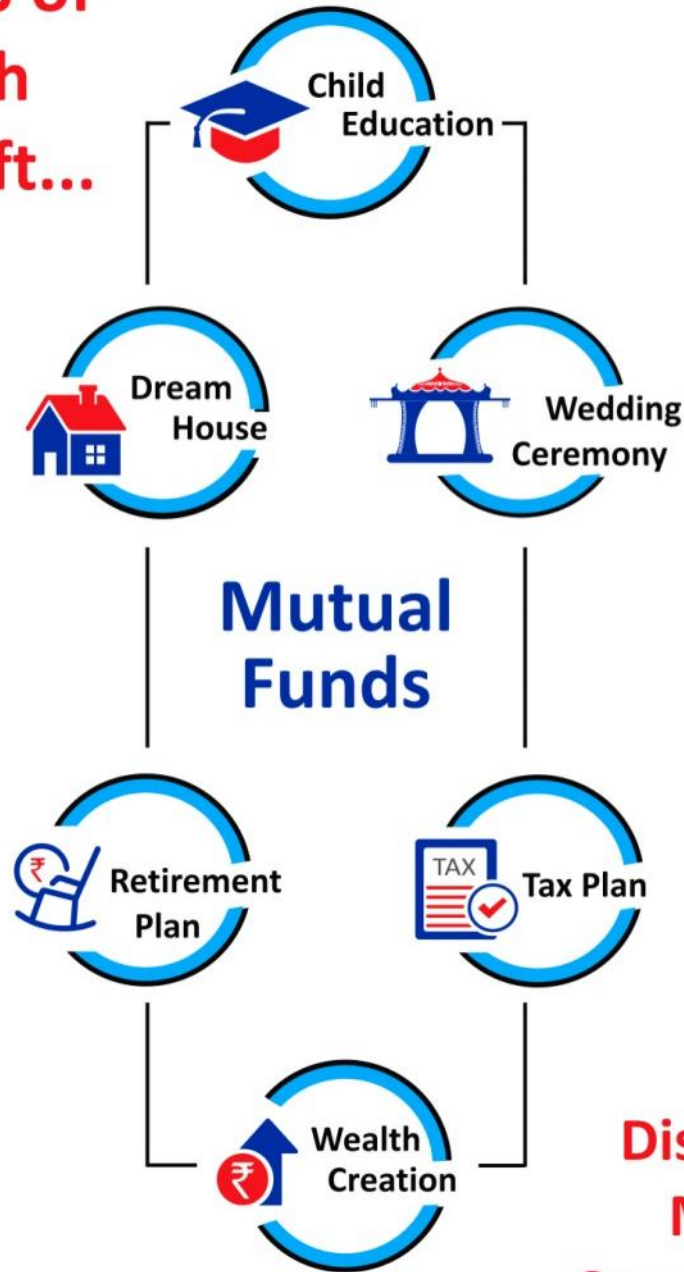
Commodity	Month	LTP as on 23.06.2023	Strategy	Resistance	Support	Technical Comments
Guar Gum	July	10582	Buy around support levels and sell near resistance levels	10850/10970	10390/10250	It has made a higher bottom formation and closed around 20 DEMA of 10580. Traders can buy on declines with SL 10390. If trades or closes below this level it can correct up to around 10250. It can also bounce from this level. It can also correct from resistance levels.
Guar Seed	July	5427	Buy around support levels and sell near resistance levels	5470/5530	5350/5320	It has made a higher bottom formation and closed above 20 DEMA of 5350. Traders can buy on declines with SL 5320. If trades or closes below this level it can correct up to around 10250. It can also bounce from this level. It can also correct from resistance levels.
Jeera	July	54940	Buy on declines and sell near resistance levels	55750/57950	51850/49410	It has made a higher bottom formation and closed above 20 DEMA of 49410. Traders can buy on declines with near SL of 51850. If trades or closes below this level it can correct up to around 49410. It can also bounce from these levels. It can also correct from
Castor	July	5713	Buy around support levels and sell near resistance levels	5790/5870	5670/5590	It has made a higher bottom formation and closed above 20 DEMA of 5690. Traders can buy on declines with near SL of 5670. If trades or closes below this level it can correct up to around 5650 to 5590. It can also bounce from these levels. It can also correct from
Cocud(N)	July	2528	Sell on rise and buy around support levels	2570/2610	2490/2430	It has made a lower top formation and closed below 20 DEMA of 2570. Traders can sell on rise with SL 2570. If trades or closes above this level it can go up to around 2610 to 2650. It can also correct from these levels. It can also bounce from support levels.

Dhania	July	6396	Buy around support levels and sell near resistance levels	6470/6790	6270/6170	It has made a higher bottom formation and closed above 20 DEMA of 6270. Traders can buy on declines with near SL of 6270. If trades or closes below this level it can correct up to around 6170 to 6090. It can also bounce from these levels. It can also correct from resistance levels.
TMC	Aug	9316	Buy on declines and sell near resistance levels	9570/9730	8850/8430	It has made a higher bottom formation and closed above 20 DEMA of 8430. Traders can buy on declines with near SL of 8850. If trades or closes below this level it can correct up to around 8430. It can also bounce from these levels. It can also correct from resistance levels.
Mentha oil (MCX)	July	907	Sell on rise	921/935	901/890	It has made a lower top formation and closed below 20 DEMA of 935. Traders can sell on rise with near SL of 921. If trades or closes above this level it can go up to around 935. It can also correct from this levels. It can also bounce from support levels.

Commodity	Month	LTP as on 30.06.2023	Strategy	Resistance	Support	Technical Comments
Gold	Aug	58211	Sell on rise and buy near support levels	58370/58590	57950/ 57650/ 57270	Gold has made a lower top formation and closed below 100 DEMA of 58570. Traders can sell on rise with SL 58370. If trades or closes above this level it can go up to around 58590 to 58930. It can also correct from these levels. It can also bounce from support levels.
Silver	Aug	70030	Buy around support levels and sell near resistance levels	70530/71490	69350/ 68950/ 68570	Silver has made a lower top formation and closed below 20 DEMA of 71530. Traders can sell on rise with SL 70530. If trades or closes above this level it can go up to around 71490 to 71690. It can also correct from these levels. It can also bounce from support levels.
Copper	July	714	Buy around support levels and sell near resistance levels	718/723	709/699	It has made a lower top formation and closed below 20 DEMA of 721. Traders can sell on rise with near SL of 718. If trades or closes above this level it can go up to around 721 to 723. It can also correct from these levels. It can also bounce from support levels.
Aluminum	July	196	Sell on rise and buy near support levels	199/201	194/191	It has made a lower top formation and closed below 20 DEMA of 201. Traders can sell on rise with near SL of 199. If trades or closes above this level it can go up to around 201 to 203 . It can also correct from these levels. It can also bounce from support levels.

Lead	July	182.5	Sell on rise and buy near support levels	184/186	181/179	It has made a lower top formation and closed below 200 DEMA of 184. Traders can sell on rise with near SL of 184. If trades or closes above this level it can go up to around 186 to 187 . It can also correct from these levels. It can also bounce from support levels.
Zinc	July	214	Buy around support levels and sell near resistance levels	216/223	211/209	It has made a lower top formation and closed below 20 DEMA of 216. Traders can sell on rise with near SL of 216. If trades or closes above this level it can go up to around 223 to 225 . It can also correct from these levels. It can also bounce from support levels.
Crude Oil	July	5799	Buy around support levels and sell near resistance levels	5890/5930	5730/5650/ 5590	It has made a lower top formation and closed around 20 DEMA of 5791. Traders can sell on rise with SL 5830. If trades or closes above this level it can go up to around 5890 to 5930. It can also correct from these levels. It can also bounce from support levels.
Natural Gas	July	230	Buy around support levels and sell near resistance levels	243/247	219/211	It has made a higher bottom formation and closed above 20 DEMA of 212. Traders can buy on declines with SL 219. If trades or closes below this level it can correct up to around 211 to 203. It can also bounce from these levels. It can also correct from resistance levels.
MCX BullDex	July	15668	Buy around support levels and sell near resistance levels	15730/15850	15530/ 15450	It has made a lower top formation and closed below 20 DEMA of 15850. Traders can sell on rise with SL 15730. If trades or closes above this level it can go up to around 15850 to 15930. It can also correct from these levels. It can also bounce from support levels.

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